

APCNA

FINANCIAL REPORT 2010

APCNA financial year runs from January 1, to December 31. At the APCNA Annual meeting at the ACC which usually occurs in the Spring of each year we present the annual financial report of the preceding year. For IRS Tax filing our financial year ends on December 31 each year and deadline for filing Tax Returns is May 15 of the following year.

The APCNA's day to day activities, account information and all bank transaction is carried out by the Executive Director with the consultation and approval of the APCNA EC and its office bearers.

Income: The major sources of the association's income are its membership dues received from the members, contributions made by its members for various projects and sponsorships or education grants.

Expenses: The major areas of expenses are the associations contributions to further its mission in helping patients, providing educational meetings and running of the organizations various activities, newsletters and websites.

Please note the summary of the Annual Financial report for the year 2010. The end of the report reflects the final figures carried over from the end of the year 2009 +/- the net income of the year 2010. In the summary section shown is the final current balance as of December 31, 2010.

APCNA's main bank account is with Wachovia Bank in Wellington, FL. In addition, APCNA also maintains a Paypal account to process the transactions online for membership dues and receiving contribution periodically from its members.

For the membership the Annual Reports are available at the association's website. www.apcna.net.

The financial report reflects the major sources of income, namely, membership dues and sponsorship and educational grants. The main categories of expenses are summarized to reflect major expenses. The details of the reports are available to the membership on APCNA web site. www.apcna.net.

Income	
<i>Contributions Income</i>	19,975.00
<i>Grants/Sponsorships</i>	5,500.00
<i>Total Membership Dues</i>	18,000.00
<i>Advertisement Revenue</i>	1500.00
<i>Interest Bank</i>	30.83
Total Income	45,005.83
Expense	
<i>Bank Service Charges/Fee</i>	1282.61
<i>Total Computer and Related</i>	491.10
<i>Contributions/Donations</i>	23,196.70
<i>Licenses & Permit</i>	488.00
<i>Office Supplies</i>	271.82
<i>Office Work/Clerical help</i>	649.00
<i>Refund</i>	1000.00
<i>Postage and Delivery</i>	14.40
<i>Total Printing and Reproduction</i>	6685.96
<i>Total Professional Fees</i>	15,72.50
<i>Total Program Expense</i>	10,573.42
<i>Supplies Meeting</i>	1947.00
Total Expense	48,172.51
Net Income 2010	-3166.68

Summary

Total Income: 2010	45,005.83
Total Expense: 2010	48,172.51
Net Income 2010	-3166.68
Balance from End of 2009	85,353.52
Net Income 2010	-3166.68
Current Balance 2010	82,186.84
(as of December 31, 2010)	